

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Galena Mining Limited
ABN	63 616 317 778

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alexander Molyneux
Date of appointment	1 September 2018

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities Nil
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+ See chapter 19 for defined terms.

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Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	<ol style="list-style-type: none">1. Director Appointment Letter between Alexander Molyneux and Galena Mining Limited dated 3 August 20182. Consultant Appointment Letter between Alexander Molyneux and Galena Mining Limited dated 3 August 2018
Nature of interest	<ol style="list-style-type: none">1. Direct interest Direct interest
Name of registered holder (if issued securities)	<ol style="list-style-type: none">1. N/A – securities not yet issued (subject to receipt of shareholder approval)2. N/A – securities not yet issued (subject to receipt of shareholder approval)
No. and class of securities to which interest relates	<ol style="list-style-type: none">1. 2,500,000 performance rights which will convert into shares upon the achievement of various milestones2. 14,000,000 performance rights which will convert into shares upon the achievement of various milestones

+ See chapter 19 for defined terms.