

# Appendix 3X

## Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

<b>Name of entity</b>	Galena Mining Limited
<b>ABN</b>	63 616 317 778

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Adrian Byass
<b>Date of appointment</b>	7 December 2016

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>	
	10,000 Fully Paid Ordinary Shares held by Mr Byass;
(i)	10,000 Fully Paid Ordinary Shares held indirectly by Mr Byass' spouse, Megan Byass;
(ii)	50,000 Fully Paid Ordinary Shares held indirectly by Oakwood Super Fund, Mr Byass' Super Fund;
(iii)	350,000 shares held by Valiant Equity Management Pty Ltd the trustee for the Byass Family Trust, a company of which Mr Byass is a director;
(iv)	1,400,000 Fully Paid Ordinary Shares held indirectly by Valiant Equity Management Pty Ltd, a company of which Mr Byass is a director;
(v)	500,000 Options exercisable at \$0.30 on or before 30 June 2020 held indirectly by Valiant Equity Management Pty Ltd, a company of which Mr Byass is a director;
(vi)	1,000,000 Options exercisable at \$0.40 on or before 30 June 2021 held indirectly by Valiant Equity Management Pty Ltd, a company of which Mr Byass is a director.

+ See chapter 19 for defined terms.

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### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of Securities</b>
Note: Provide details of the circumstances giving rise to the relevant interest.	

### Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>No. and class of securities to which interest relates</b>	N/A

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+ See chapter 19 for defined terms.