Form 605

Corporations Law Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme GALENA MINING LIMITED				
ACN/ARSN	616 317 778			
1. Details of substantial hold	er (1)			
Name UBS Group AG and its related bodies corporate				
ACN/ARSN (if applicable):				
The holder ceased to be a subs	stantial shareholder on	13 May 2019		
The previous notice was given to the company on		5 April 2019		
The previous notice was dated		3 April 2019		

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see App	pendix A.				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association		
N/A	N/A		

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name:	Philip Alexander	Capacity:	Authorised signatory
Sign Here:	P. desser	Date:	15 May 2019
Print Name:	Joanne Chan	Capacity:	Authorised signatory
Sign Here:	af.	Date:	15 May 2019

Contact details for this notice:

Philip Alexander Compliance & Operational Risk Control (T) +852 2971 6074

					G1A - Appendix A	
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class	
04-Apr-19	UBS Securities Australia Ltd	Sell	29,031	(71,014)	Ordinary	
04-Apr-19	UBS Securities Australia Ltd	Buy	24,607	60,520	Ordinary	
04-Apr-19	UBS Securities Australia Ltd	Buy	54,123	132,330	Ordinary	
05-Apr-19	UBS Securities Australia Ltd	Sell	5,639	(13,923)	Ordinary	
05-Apr-19	UBS Securities Australia Ltd	Buy	5,532	13,745	Ordinary	
05-Apr-19	UBS Securities Australia Ltd	Buy	303	747	Ordinary	
08-Apr-19	UBS Securities Australia Ltd	Buy	9,705	23,419	Ordinary	
08-Apr-19	UBS Securities Australia Ltd	Sell	7,929	(19,339)	Ordinary	
08-Apr-19	UBS Securities Australia Ltd	Buy	19,711	48,028	Ordinary	
09-Apr-19	UBS Securities Australia Ltd	Sell	11,459	(27,612)	Ordinary	
09-Apr-19	UBS Securities Australia Ltd	Sell	16,748	(40,068)	Ordinary	
12-Apr-19	UBS Securities Australia Ltd	Buy	2,940	7,000	Ordinary	
12-Apr-19	UBS Securities Australia Ltd	Sell	2,025	(5,000)	Ordinary	
12-Apr-19	UBS Securities Australia Ltd	Buy	97,828	236,930	Ordinary	
15-Apr-19	UBS Securities Australia Ltd	Buy	0.40	1	Ordinary	
16-Apr-19	UBS Securities Australia Ltd	Sell	5,922	(14,451)	Ordinary	
16-Apr-19	UBS Securities Australia Ltd	Buy	144,610	353,742	Ordinary	
16-Apr-19	UBS Securities Australia Ltd	Buy	10,252	25,752	Ordinary	
18-Apr-19	UBS Securities Australia Ltd	Sell	834	(2,064)	Ordinary	
18-Apr-19	UBS Securities Australia Ltd	Buy	3,083	7,804	Ordinary	
23-Apr-19	UBS Securities Australia Ltd	Buy	3,198	7,800	Ordinary	
24-Apr-19	UBS Securities Australia Ltd	Buy	193	470	Ordinary	
24-Apr-19	UBS Securities Australia Ltd	Buy	124,470	300,000	Ordinary	
26-Apr-19	UBS Securities Australia Ltd	Buy	4	10	Ordinary	
26-Apr-19	UBS Securities Australia Ltd	Buy	126,057	301,500	Ordinary	
29-Apr-19	UBS Securities Australia Ltd	Sell	6,051	(14,654)	Ordinary	
29-Apr-19	UBS Securities Australia Ltd	Buy	3,008	7,400	Ordinary	
30-Apr-19	UBS Securities Australia Ltd	Buy	33,144	81,817	Ordinary	
30-Apr-19	UBS Securities Australia Ltd	Buy	83,730	209,745	Ordinary	
01-May-19	UBS Securities Australia Ltd	Buy	35,793	92,368	Ordinary	
02-May-19	UBS Securities Australia Ltd	Buy	11,850	30,644	Ordinary	
06-May-19	UBS Securities Australia Ltd	Buy	36,820	100,000	Ordinary	
07-May-19	UBS Securities Australia Ltd	Buy	43,987	117,737	Ordinary	
09-May-19	UBS Securities Australia Ltd	Buy	12,465	32,986	Ordinary	
13-May-19	UBS Securities Australia Ltd	Sell	241	(650)	Ordinary	
13-May-19	UBS Securities Australia Ltd	Sell	1,950,000	(5,000,000)	Ordinary	