



## ASX ANNOUNCEMENT

11 August 2021

ASX: G1A

### GALENA ORDERS \$9M LONG LEAD-TIME EQUIPMENT FOR ABRA PLANT

**GALENA MINING LTD.** (“Galena” or the “Company”) (**ASX: G1A**) announces that Abra Mining Pty Limited (“**AMPL**”), the joint-venture company for the Abra Base Metals Project (“**Abra**” or the “**Project**”) has confirmed placement of orders for two key long lead-time items for the Abra processing plant, being the ball mill and the concentrate filter (horizontal filter press). These items have a combined order value of approximately \$9 million.

Managing Director, Tony James commented, *“Ordering this equipment now is a key step in the plant build program for Abra. The ball mill and the concentrate filter are internationally sourced long lead-time items required for the plant and the company in consultation with GR Engineering has chosen trusted, industry-leading suppliers for both items”.*

Abra’s ball mill will be manufactured by CITIC-Heavy Industries Co. Ltd. (“**CITIC HIC**”) in Luoyang, Henan, China. CITIC HIC is a leading manufacturer of mining and ore processing equipment. The mill ordered is a 5.0 metre diameter x 5.6 metre effective grinding length fixed speed single pinion driven 2.5 MW ball mill.

The Concentrate filter (horizontal filter press) will be manufactured by Ishigaki Co., Ltd. (“**Ishigaki**”) at their manufacturing facility in Sakaide on Kagawa Island, Japan. Ishigaki is also an industry leader in industrial-scale water separation / filtration technologies globally. The unit ordered is the fully automated horizontal batch pressure filter (LASTA MC).

The Board of Directors of Galena authorised this announcement for release to the market.

For further information contact:

**Galena Mining Ltd.**

**Anthony (Tony) James**  
Managing Director

## About Abra Base Metals Project

60% owned by Galena, the Abra Base Metals Project (“**Abra**” or the “**Project**”) is a globally significant lead-silver project located in the Gascoyne region of Western Australia (between the towns of Newman and Meekatharra, approximately 110 kilometres from Sandfire’s DeGrussa Project).

Galena completed an outstanding definitive / bankable feasibility study (“**FS**”) (see *Galena ASX announcement of 22 July 2019*) for development of a mine and processing facility with a 16-year life producing a high-value, high-grade lead-silver concentrate containing approximately 95kt of lead and 805koz of silver per year after ramp-up. Based on a pre-development capital expenditure estimate of A\$170 million, the FS modelled a pre-tax net present value for Abra (at an 8% discount rate) of A\$553 million and an internal rate of return of 39%.<sup>1</sup>

*Note: 1. Information relating to the production target and financial information derived from the production target is extracted from the ASX announcement of 22 July 2019. Galena confirms that all material assumptions underpinning the production target, or forecast financial information derived from a production target, in that announcement continue to apply and have not materially changed.*

### Abra JORC Mineral Resource estimate<sup>1, 2</sup>

Resource classification	Tonnes (Mt)	Lead grade (%)	Silver grade (g/t)
Measured	-	-	-
Indicated	16.9	7.4	17
Inferred	17.5	7.0	15
<b>Total</b>	<b>34.5</b>	<b>7.2</b>	<b>16</b>

*Notes: 1. See Galena ASX announcement of 28 April 2021. Galena confirms that it not aware of any new information or data that materially affects the information included in Galena’s ASX announcement of 28 April 2021 and confirms that all material assumptions and technical parameters underpinning the resource estimates continue to apply and have not materially changed. 2. Calculated using ordinary kriging method and a 5.0% lead cut-off grade. Tonnages are rounded to the nearest 100,000t, lead grades to one decimal place and silver to the nearest gram. Rounding errors may occur when using the above figures.*

## Abra location

